

## STATE OF NEW MEXICO **Taxation and Revenue Department**

An Equal Opportunity Employer

Office of the Secretary (505) 827-0341 Administrative Services (505) 827-0369 Audit and Compliance

DIVISIONS

(505) 827-0900 **Motor Vehicle** (505) 827-2296 **Property Tax** (505) 827-0870

Revenue Processing (505) 827-0800 Tax Fraud Investigations (505) 841-6544

## Bill Richardson Governor

Jan Goodwin Secretary

## FOR IMMEDIATE RELEASE September 6, 2006

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## TRD Unclaimed Property Booth to Open At State Fair, Friday, September 8, 2006

SANTA FE –Secretary of Taxation and Revenue, Jan Goodwin will officially open the Taxation and Revenue's Unclaimed Property Booth, <u>Friday</u>, <u>September 8</u>, <u>2006 at 10:00 AM in the Manuel Lujan Exhibition Hall</u>. Secretary Goodwin will volunteer at the TRD booth, assisting anyone that might have unclaimed property.

The TRD booth will be open each day from 10:00 AM to 9:00 PM and from 10:00 AM to 10:00 PM on Friday and Saturday.

- Since 1998, \$115,695,573.08 has been deposited into Unclaimed Property account. There is a current balance available to be paid out \$86,363,367.35. The total number of owners of unclaimed property is 642,007.
- Unclaimed Property includes:
  - Unclaimed wages
  - Security deposits for utilities
  - Bond money
  - Insurance proceeds
  - o Income tax refund checks that were undeliverable
  - o Property abandoned in safety deposit boxes
- Property from abandoned safety deposit boxes includes jewelry, comic books, old coins, other collector items, family heirlooms.
- Department has been at State Fair since 1999
- Department is required to advertise owners in the local newspaper of the last known address of owner once a year. This is done every November.